

Select:  T3  R16

REPLACEMENT RECORD

FALSE

CALCULATION METHOD:

PERCENT

RATE

2

1

**Form Version: 9**

TRUE FALSE 1

**Security Information:**

TRUST NAME: Algonquin Power Income Fund  
 ADDRESS (1): 2845 Bristol Circle  
 ADDRESS (2):  
 CITY: Oakville  
 PROVINCE: ON  
 COUNTRY CODE: CAN  
 POSTAL CODE: L6H 7H7  
 TAXATION YEAR: 2002  
 TIN#: T17-9143-15  
 CUSIP#: 015910102  
 QUEBEC TAX ID:

**Preparer information:**

CONTACT NAME: Peter Kampian  
 DATE PREPARED: 20030216  
 PHONE: 905-465-4523  
 FAX: 905-465-4540  
 E-MAIL: Peter.Kampian@AlgonquinPower.com

T3 Box No.	R16 Box No.		Quarter 1	Quarter 2	Quarter 3	Month 10	Month 11	Month 12				
		Total Distribution (\$) Per Unit	0.2300	0.2300	0.2300	0.0766	0.0766	0.0766				
		Record Date	20020329	20020628	20020930	20021031	20021129	20021231				
		Payment Date	20020515	20020815	20021115	20021216	20030115	20030217				
21	A	Capital gain										
22	B	Lump-sum pension benefits										
23	C	Dividend Income Per Unit										
24	E	Foreign Business Income										
25	F	Foreign Non-Business Income	6.85000	6.85000	6.85000	6.85000	6.85000	6.85000				
26	G	Other Taxable Income Per Unit	29.27600	29.27600	29.27600	29.27600	29.27600	29.27600				
		Non-taxable Amount (non-reportable)	63.87400	63.87400	63.87400	63.87400	63.87400	63.87400				
30	H	Capital gains eligible for deduction										
31	D	Qualifying Pension income										
33	K	Foreign business income tax paid										
34	L	Foreign non-business income tax paid	.42600	.42600	.42600	.42600	.42600	.42600				
35	N/A	Eligible death benefits										
36	N/A	Miscellaneous										
37	X	Insurance segregated fund capital losses										
38	X	Part XII.2 tax credit										
40	X	Investment tax credit - Inv. Cost or exp.										
41	X	Investment tax credit										
45	X	Other credits										
		Total Distribution (input as check figure)	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000				

**CHECK:** Rows 22 - 30 plus 33 - 39 should sum to row 40; when correct, no error message will appear in this row for completed columns.

NOTES: (1) Foreign Non Business Tax Paid (line L) is not part of the calculation to equal 100 %. Taxes have been paid to the Foreign jurisdiction, therefore the benefit is past on to the taxpayer. (2) Algonquin converted to monthly distribution starting with October 2002.