Statement of Trust Income Allocations and Designations

Select: ☑ T3 ☐ R16 ☐ AMENDED POSTING ☐ SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2009

TRUST NAME: Algonquin Power Income Fund
ADDRESS (1): 2845 Bristol Circle
ADDRESS (2):
CITY: Oakville
PROVINCE: ON
COUNTRY CODE: CAN
POSTAL CODE: L6H 7H7

TIN#: T17914315
CUSIP#: 015910102
QUEBEC TAX ID:

Preparer information:
CONTACT NAME: Kelly Castledine
DATE PREPARED: 2010/03/01
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SYMBOL: APF.UN
WEBSITE: www.algonquinpower.com Go

1) CORPORATE ACTIONS
WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT AFFECT T3/RL-16 TAX REPORTING?: No

2) IS U.S. 1099-DIV TAX ALLOCATION REPORTING AVAILABLE?: No

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: No
Part XIII Tax (Income Tax Act)

4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: No
Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: RATE

PER CENT - ALLOCATION MUST ADD TO 100
RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME ($) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
		Total Distribution ($) Per Unit														
		Record Date	2009/01/30	2009/02/27	2009/03/31	2009/04/30	2009/05/29	2009/06/30	2009/07/31	2009/08/31	2009/09/30					
		Payment Date	2009/02/17	2009/03/16	2009/04/16	2009/05/15	2009/06/15	2009/07/15	2009/08/14	2009/09/15	2009/10/15					
		Total Cash Distribution ($) Per Unit	0.02000	0.02000	0.02000	0.02000	0.02000	0.02000	0.02000	0.02000	0.02000					
		Total Non Cash Distribution ($) Per Unit														
		Total Income ($) per unit being allocated	**0.02000**	**0.02000**	**0.02000**	**0.02000**	**0.02000**	**0.02000**	**0.02000**	**0.02000**	**0.02000**					
21	A	Capital gain														
49	C1	Actual Amount of Eligible Dividends	0.00682	0.00682	0.00682	0.00682	0.00682	0.00682	0.00682	0.00682	0.00682					
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income	0.00205	0.00205	0.00205	0.00205	0.00205	0.00205	0.00205	0.00205	0.00205					
26 OTHER INCOME	G-CODE 1	**G- Other Income** (Investment Income)	0.01113	0.01113	0.01113	0.01113	0.01113	0.01113	0.01113	0.01113	0.01113					
	G-CODE 2	**G- Other Income** (Not investment Income)														
42	M	Return of Capital														
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
Total Income Allocation (check figure)			**0.02000**	**0.02000**	**0.02000**	**0.02000**	**0.02000**	**0.02000**	**0.02000**	**0.02000**	**0.02000**					

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: