

T5013(A)/R15 form for taxation year 2007

Reporting Format: FORM SUBMITTED (see comment): T5013 R 15

AMENDED POSTING

CALCULATION METHOD: PERCENT PER UNIT

REPORTING METHOD: YEAR-END POSITION DISTRIBUTION

General Information:

PARTNERSHIP NAME: Algonquin (AirSource) Power LP
 ADDRESS (1): 2845 Bristol Circle
 ADDRESS (2):
 CITY: Oakville
 PROVINCE: ON
 POSTAL CODE: L6H 7H7
 Fiscal Year End: 12/31/2007

Security Information:

Partnership ID#: HA9259367
 Tax Shelter ID#:
 CUSIP: 157971031

Preparer information:

TAXATION YEAR: 2007
 CONTACT NAME: Kelly Castledine
 DATE PREPARED: 03/20/2008
 PHONE: 905-465-4576
 FAX: 905-465-4514
 E-MAIL: Kelly.Castledine@AlgonquinPower.com
 WEBSITE: AlgonquinPower.com [Go](#)

Total Number of Units O/S at Year-End: 2473187.00
 Partnership Total Distribution: \$ 2398916.00000

Federal Tax Reference Information:

Partnership Code: Limited partnership Publicly Traded
 Business Activity Code R15 (box 38): Other - 154
 Country Code: CAN
 Member Code: Limited Partner - 0
 Complex sharing arrangements (box 12):
 Tax shelter's principal business activity code (R15 -Abri fiscal): Other - 16

Quebec Tax Reference Information:

Quebec Tax ID:
 Quebec Partnership ID:

Releve 15: Select this box only if factors for T5013 and Releve 15 are different:

LPU net income (loss) (Applies to T5013/R15 and T5013A/R15)			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
T5013(A)	R15	Record Date	01/31/2007	02/28/2007	03/30/2007	04/30/2007	05/31/2007	06/29/2007	07/31/2007	08/31/2007	09/28/2007	10/31/2007	11/30/2007	12/28/2007		
		Payment Date	03/15/2007	04/16/2007	05/15/2007	06/15/2007	07/16/2007	08/15/2007	09/17/2007	10/15/2007	11/15/2007	12/17/2007	01/15/2008	02/15/2008		
N/A	1	Canadian and foreign net business income (loss)														
N/A	2	Foreign net business income (loss)														
20	N/A	Limited partnership farming income (loss)														
20-1	N/A	Agricultural income stabilization (CAIS)														
21	N/A	Limited partnership fishing income (loss)														
22	N/A	Ltd partnership business income (loss)														
22-1	26	Ltd. Partner's at-risk amt.														
22-2	N/A	Limited Partner's adjusted at-risk amount														
23	N/A	Limited Partnership rental income (loss)														
24	N/A	Ltd. Partnership loss carryforward														
25	N/A	Previous loss carryforward eligible in the current year														
27	43	Return of capital/capital repayment	0.03908	0.03908	0.03908	0.03908	0.03908	0.03908	0.03908	0.03908	0.03908	0.03908	0.03908	0.03908		
Canadian and foreign net business income (loss) (APPLIES TO T5013/R15 AND T5013A/R15)																
35	N/A	Business income (loss)														
37	N/A	Professional income (loss)														
41	N/A	Farming income (loss)														
43	N/A	Fishing income (loss)														
30	N/A	Other income <no losses>														
34	14	Partnership's total gross income	4383799.00	4383799.00	4383799.00	4383799.00	4383799.00	4383799.00	4383799.00	4383799.00	4383799.00	4383799.00	4383799.00	4383799.00		
162	N/A	Gross business income (loss)														
164	N/A	Gross professional income (loss)														
166	N/A	Gross comission income (loss)														
168	N/A	Gross farming income (loss)														
170	N/A	Gross fishing income (loss)														
>>> Canadian and foreign net business income (loss) - (Generic floating boxes)																
Canadian and foreign investments and carrying charges (APPLIES TO T5013/R15 AND T5013A/R15)																
26	3	Cdn and foreign net rental income (loss)														
51	6B	Actual Canadian dividends (other than eligible)														
52	6A	Actual amount of eligible dividends														

50	7	Interest from Cdn Sources	0.03606	0.03606	0.03606	0.03606	0.03606	0.03606	0.03606	0.03606	0.03606	0.03606	0.03606	0.03606	0.03606		
55	8	Foreign dividend and interest income															
56	13	Business investment loss															
59	15A	Carrying charges															
26-1	4	Foreign net rental income(loss)															
57	15B	Dividend rental arrangement compensation payments															

>>> Canadian and foreign investments and carrying charges - (Generic floating boxes)

Other amounts and information (APPLIES TO T5013/R15 AND T5013A/R15)

70	10	Capital gains (losses) <= \$500,000															
70	12	Capital gains (losses) > \$500,000															
71	11	Capital gains reserve															
85	5	Capital cost allowance															
N/A	12	Capital gains (losses) not used to calculate deduction															
N/A	9	Patronage dividends received from a co-operative															
N/A	16	Quebec income tax withheld at source															
N/A	20	R15: Other gifts															
N/A	21B	Investment tax credit (R15 only: Other Property)															
N/A	24A	Member Corp's share of debt															
N/A	24B	Member Corp's share of qualified property															
N/A	24C	Member Corp's share of total assets															
N/A	25	Salaries & wages paid in Quebec/ University Research															
N/A	27	Limited Partnership Loss															
N/A	32	Exploration exp. Incurred in Quebec															
N/A	33	Surface mining/oil&gas exploration exp. in Quebec															
N/A	35- 28	Amt. Of assistance corresponding to exp. Reported in box 28 on R15															
N/A	35- 29	Amt. Of assistance corresponding to exp. Reported in box 29 on R15															
N/A	35- 30	Amt. Of assistance corresponding to exp. Reported in box 30 on R15															
N/A	35- 32	Amt. Of assistance corresponding to exp. Reported in box 32 on R15															
N/A	35- 33	Amt. Of assistance corresponding to exp. Reported in box 33 on R15															
N/A	42	Percentage of business carried on in Quebec by the partnership	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
81	17	Foreign tax paid on non business income															
82	18	Foreign tax paid on business income															
90	28	Cdn Exploration expenses (CEE)															
91	29	Cdn Development expenses (CDE)															
92	30	Cdn Oil and gas property exp. (COGPE)															
93	31	Foreign exploration and development expenses (FEDE)															
95	34	Amount Eligible for resource allowance deduction															
103	19	Charitable donations															
103	20	Other gifts															
107	21A	Investment tax credit (R15: Depreciable Property)															

>>> Other amounts and information - (Generic floating boxes)

