

T5013(A)/R15 form for taxation year 2008

Reporting Format: **FORM SUBMITTED** (see comment): T5013 R 15 AMENDED POSTING

CALCULATION METHOD: PERCENT PER UNIT

REPORTING METHOD: YEAR-END POSITION DISTRIBUTION

General Information:
 PARTNERSHIP NAME: Algonquin (AirSource) Power LP
 ADDRESS (1): 2845 Bristol Circle
 ADDRESS (2):
 CITY: Oakville
 PROVINCE: ON
 POSTAL CODE: L6H 7H7
 Fiscal Year End: 2008/12/31

Security Information:
 Partnership ID#: HA9259367
 Tax Shelter ID#:
 CUSIP: 157971031

Preparer information:
 TAXATION YEAR: 2008
 CONTACT NAME: Kelly Castledine
 DATE PREPARED: 2009/03/02
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 E-MAIL: kelly.castledine@algonquinpower.com
 WEBSITE: www.algonquinpower.com Go

Federal Tax Reference Information:
 Partnership Code: Limited partnership Publicly Traded
 Business Activity Code R15 (box 38): Other - 154
 Country Code: CAN
 Member Code: Limited Partner - 0
 Complex sharing arrangements (box 12):
 Tax shelter's principal business activity code (R15 -Abri fiscal): Other - 16

Quebec Tax Reference Information:
 Quebec Tax ID:
 Quebec Partnership ID:

Releve 15: Select this box only if factors for T5013 and Releve 15 are different:

1) IS THIS THE PARTNERSHIP'S FINAL YEAR OF REPORTING?: No

CORPORATE ACTIONS
2) DID THE PARTNERSHIP ROLLOVER TO A MUTUAL FUND?: No
 IF YES, ENTER ROLLOVER DATE:

			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
LPU net income (loss) (Applies to T5013/R15 and T5013A/R15)																
T5013(A)	R15	Record Date	2008/01/31	2008/02/29	2008/03/31	2008/04/30	2008/05/30	2008/06/30	2008/07/31	2008/08/29	2008/09/30	2008/10/31	2008/11/28	2008/12/31		
		Payment Date	2008/03/17	2008/04/15	2008/05/15	2008/06/16	2008/07/15	2008/08/15	2008/09/15	2008/10/15	2008/11/17	2008/11/17	2008/12/15	2009/01/15		
N/A	2	Foreign net business income (loss)														
20	N/A	Limited partnership farming income (loss)														
20-1	N/A	Agricultural income stabilization (CAIS)														
21	N/A	Limited partnership fishing income (loss)														
22	1	Ltd partnership business income (loss)														
22-1	26	Ltd. Partner's at-risk amt.														
22-2	N/A	Limited Partner's adjusted at-risk amount														
23	N/A	Limited Partnership rental income (loss)														
24	N/A	Ltd. Partnership loss carryforward														
25	N/A	Previous loss carryforward eligible in the current year														
27	43	Return of capital/capital repayment														
Canadian and foreign net business income (loss) (Applies to T5013/R15 and T5013A/R15)																
37	N/A	Professional income (loss)														
41	N/A	Farming income (loss)														
43	N/A	Fishing income (loss)														
30	N/A	Other income -no losses->														
N/A	45	Deductable part of taxable capital gains on goods related to resources														
34	14	Partnership's total gross income	4582113.00													
162	N/A	Gross business income (loss)														
164	N/A	Gross professional income (loss)														
166	N/A	Gross comission income (loss)														
168	N/A	Gross farming income (loss)														
170	N/A	Gross fishing income (loss)														
>>> Canadian and foreign net business income (loss) - (Generic floating boxes)																

			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
Canadian and foreign investments and carrying charges (APPLIES TO T5013/R15 AND T5013A/R15)																
26	3	Cdn and foreign net rental income (loss)														
51	6B	Actual Canadian dividends (other than eligible)														
52	6A	Actual amount of eligible dividends														
50	7	Interest from Cdn Sources	0.07513	0.07513	0.07513	0.07513	0.07513	0.07513	0.07513	0.07513	0.07513	0.01962	0.01962	0.01962		
55	8	Foreign dividend and interest income														
56	13	Business investment loss														
59	15A	Carrying charges														
26-1	4	Foreign net rental income(loss)														
57	15B	Dividend rental arrangement compensation payments														
>>> Canadian and foreign investments and carrying charges - (Generic floating boxes)																
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Other amounts and information (APPLIES TO T5013/R15 AND T5013A/R15)																
70	10	Capital gains (losses) <= \$500,000														
70	12	Capital gains (losses) > \$500,000														
71	11	Capital gains reserve														
85	5	Capital cost allowance														
N/A	12	Capital gains (losses) not used to calculate deduction														
N/A	9	Patronage dividends received from a co-operative														
N/A	16	Quebec income tax withheld at source														
N/A	20	R15: Other gifts														
N/A	21B	Investment tax credit (R15 only: Other Property)														
N/A	24A	Member Corp's share of debt														
N/A	24B	Member Corp's share of qualified property														
N/A	24C	Member Corp's share of total assets														
N/A	25	Salaries & wages paid in Quebec/ University Research														
N/A	27	Limited Partnership Loss														
N/A	32	Exploration exp. Incurred in Quebec														
N/A	33	Surface mining/oil&gas exploration exp. in Quebec														
N/A	35- 28	Amt. Of assistance corresponding to exp. Reported in box 28 on R15														
N/A	35- 29	Amt. Of assistance corresponding to exp. Reported in box 29 on R15														
N/A	35- 30	Amt. Of assistance corresponding to exp. Reported in box 30 on R15														
N/A	35- 32	Amt. Of assistance corresponding to exp. Reported in box 32 on R15														
N/A	35- 33	Amt. Of assistance corresponding to exp. Reported in box 33 on R15														
N/A	42	Percentage of business carried on in Quebec by the partnership														
81	17	Foreign tax paid on non business income														
82	18	Foreign tax paid on business income														
90	28	Cdn Exploration expenses (CEE)														
91	29	Cdn Development expenses (CDE)														
92	30	Cdn Oil and gas property exp.(COGPE)														
93	31	Foreign exploration and development expenses (FEDE)														
95	34	Amount Eligible for resource allowance deduction														
103	19	Charitable donations														
103	20	Other gifts														

			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
>>> Other amounts and information - (Generic floating boxes)																
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Boxes Requiring Text Input (APPLIES TO T5013 ONLY)																
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Renounced Canadian exploration and development expenses (APPLIES TO T5013A/R15 ONLY)																
120	60	Cdn exploration expense - renunciation														
121	61	Cdn development expense - renunciation														
124	N/A	Cdn exploration expense - assistance														
125	N/A	Cdn development expense - assistance														
130	N/A	Reduction - Portion subject int. free														
128	N/A	Amount - Exp qualifying for ITC														
129	N/A	Amount - Portion subject int. free														
119	N/A	Adjusted at-risk amount														
141	N/A	BC - Expenses - Tax Credit														
143	N/A	SK - Expenses - Tax Credit														
144	N/A	MB - Expenses - Tax Credit														
145	N/A	ON - Expenses - Tax Credit														
N/A	62	Quebec Exploration Expense														
N/A	63	Quebec surface mining exploration or oil and gas exploration expenses														
N/A	64	Exploration expenses - Northern Quebec														
N/A	65	Security issues expenses														
N/A	66-60	Amt. of assistance corresponding to exp. reported in box 60														
N/A	66-61	Amt. of assistance corresponding to exp. reported in box 61														
N/A	66-62	Amt. of assistance corresponding to exp. reported in box 62														
N/A	66-63	Amt. of assistance corresponding to exp. reported in box 63														
N/A	66-64	Amt. of assistance corresponding to exp. reported in box 64														
Tax Shelter Information (Applies to T5013A/R15 only)																
150	50	Number of units acquired														
151	51	Cost per unit														
152	52	Total cost of units														
153	53	Limited-recourse amounts														
154	54	At-risk adjustment														
155	55	Other indirect reductions														

NOTES: